

# **Ignition Programme for the Portuguese ecosystem of tech-based entrepreneurship**

## To achieve critical mass for financing

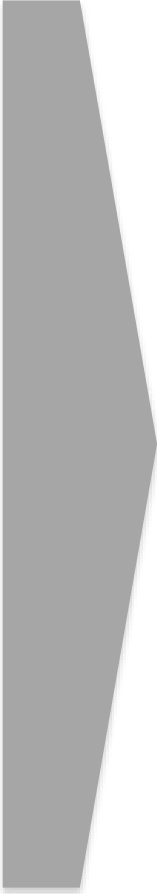
Available Funds managed by Portugal Ventures (~ 20 M€)  
Recurrent Annual funding ~20 M€

## Ecosystem weaknesses

Fragmentation and difficulty accessing seed capital to finance the innovation and stimulation of tech-based startups.

## Deal flow Process

Expedite and organise the deal flow process of projects in the proof of concept, seed and early-stage phases.



Ignition Programme Launch to facilitate the access of innovative tech based projects to seed capital.

# The aim of the Ignition Programme is to create a relevant impact on the development of tech-based entrepreneurship

## Sustainability

- Constant monitoring and evaluation of new ideas
- To finance innovation that fosters economic development
- Permanent creation of new startups

## Financing

- Generation of opportunities for high-tech investors
- To promote private investments

## Talent retention

- Reinforce job opportunities for highly educated young people
- To retain the migrant flux of young talent

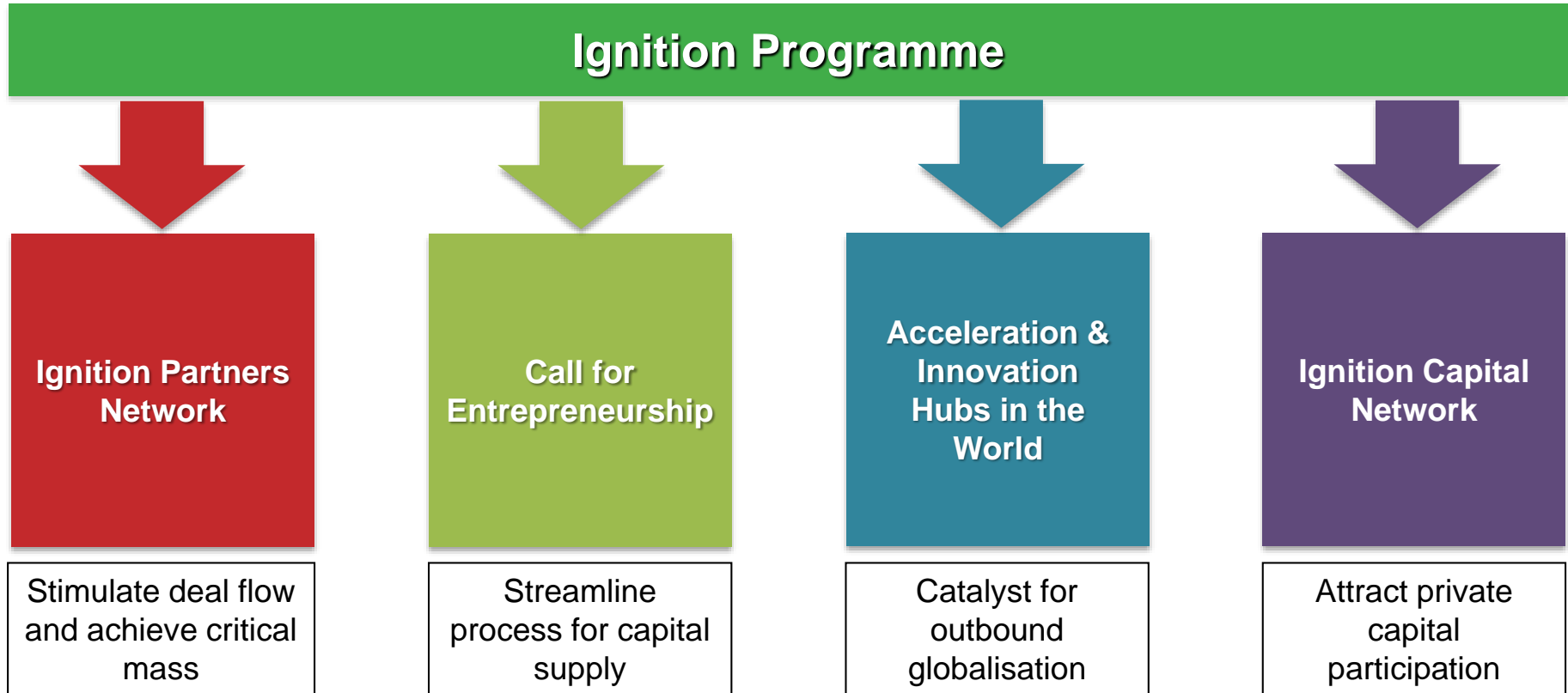
## Inclusion

- To reinforce the participation of the Portuguese territory as a whole in the development of tech-based entrepreneurship

## Culture and Community

- To foster the Portuguese tech-based culture and community

# Portugal Ventures' Ignition Programme is structured around 4 sub-programmes



**All sub-programmes are fully operational and we have already set-up bases in the Bay Area @ Runway Incubator, in Boston @ CIC – Cambridge Innovation Center, in Austin @ IC2 IT Austin, in Berlin @ Betahaus and in London @ Second Home**

# The Call For Entrepreneurship initiative focuses on financing tech-based projects which have global potential

## Target Sectors

- ICT, Electronics & WEB (Information and Communications Technology, Electronics and Social Web concepts);
- Life Sciences (Biotechnology, new technologies, products and services for medical assistance, monitoring and alert, devices and equipment);
- Endogenous Resources (Energy, Agri-food sectors, forest industry and ocean industry), Nanotechnology and Materials;
- Travel & Leisure Tech (Innovative support or services and/or products complementary to the traditional tourism offer).

## Project

- Product-oriented (tradable goods and services)
- Based on proprietary R&D and technologies that are benchmarked internationally
- Innovative and differentiated at global scale
- Positioned in global value chains
- Significant global market potential
- Implemented with available resources
- Represent an original idea from the Founders

# The Call For Entrepreneurship focuses on financing projects in the following stages of their life cycle

## Stage of the Projects

- **Pre-Seed stage projects:** should have a working prototype completed, that allows us to validate the practical application of the technology and/or business idea, and should have potential customers with a confirmed interest, even if the company has not yet made any sales.
- **Seed stage projects:** should have some customers using its products, and be seeking funding to expand operations.
- **Venture stage projects (Startup and Growth):** should have an established product range and client base and be looking for incremental capital to expand into new geographies or product ranges.

## Ignition Partners Network

### PARTNERS

- Active business incubators and business development centres with qualifications and experience in governance and management
- Track record

### ROLE

- Access to infrastructures and R&D activities
- Administrative support services (secretarial, accounting & finance, legal, procurement)
- Management and business development support
- Marketing support
- Networking

# Implementation of a national network for the Ignition Programme

## IGNITION PARTNERS NETWORK

Acredita Portugal, Anje, Beta-i, BIC Minho, Biocant, Católica Lisbon School of Business and Economics, CEDOC, CEIM | BIC Madeira, Cotec, DNA Cascais, EDP Inovação, Fábrica de StartUps, Factory | Business Center & CoWork, Incubadora D. Dinis, Inesc Tec, InovaGaia, Instituto Pedro Nunes, IPATIMUP, ISCTE-IUL, I-Start, Kic InnoEnergy, LB Ventures, Leadership Business Consulting, Lispolis, Madan Parque, Net, Oeiras Invest, Parkurbis, PT Comunicações – Blue Start, Redangels, Sanjotec, StartUp Braga, StartUp Lisboa, TagusPark, TagusValley, Talent, TecLabs-Centro de Inovação, Universidade dos Açores, Universidade de Aveiro, Universidade do Algarve, Universidade da Beira Interior, Universidade de Évora, Universidade do Minho, Universidade do Porto, Universidade NOVA de Lisboa, Universidade Técnica de Lisboa, Universidade de Trás-os-Montes e Alto Douro, 33Entrepreneurs



## Ignition Capital Network

### PARTNERS

- Active venture capital investors, such as Business Angels or other managers of venture capital funds that target Seed and Startup projects
- Track record

### ROLE

- Take part in the Call For Entrepreneurship Assessment Panels
- Co-invest with Portugal Ventures
- Management and business development support
- Networking

# Implementation of a capital network for the Ignition Programme

## IGNITION CAPITAL NETWORK

A2B, 2bPartner, Beacon Capital, Best Horizon, Beta Capital, Brain Capital, Brains2Market, Business Angels Club, Busy Angels, Critical Ventures, Crivo, Eggnest, Faber Ventures, Green Swan, Hovione Capital, Index Talent, Invicta Angels, Itineris Partners, Joyn Ventures, Naves, Novabase Capital, Redangels, Rising Ventures, Shilling Capital Partners, Smartequity, Strive Capital, Vima Angels, 33Entrepreneurs

## Acceleration & Innovation Hubs in the World

### PARTNERS

- Active business incubators and consulting firms in acceleration & innovation Hubs in the world with qualifications and experience in the acceleration of Seed and Startup projects

### ROLE

- Stimulate the development of Portuguese tech-based startups
- Create the best possible conditions for them to become a part of global innovation networks and markets
- Help open the doors of the world to the Portuguese entrepreneurship ecosystem

# Portugal Ventures' network of accelerators & innovation hubs for the Ignition Programme

## Portugal Ventures in the Bay @ Runway

The first of the Portugal Ventures accelerators is located at Runway, one of most recent and fastest growing incubators.

The accelerator @ Runway is the result of a partnership with Leadership Business Consulting.

## Portugal Ventures in Boston @ CIC - Cambridge Innovation Center

Portugal Ventures accelerator in Boston is located in a leading innovation area, surrounded by MIT and Harvard, and considered the world's largest bio-cluster. The accelerator @ CIC – Cambridge Innovation Center.

## Portugal Ventures in Austin @ IC2 UT Austin

Portugal Ventures has teamed up with the Portuguese Foundation For Science and Technology (FCT) to promote acceleration for its portfolio companies through the Global Startup Program.

# Portugal Ventures' network of accelerators & innovation hubs for the Ignition Programme

## Portugal Ventures in Berlin @ Betahaus

This Portugal Ventures' hub is at the heart of the Berlin's start-up ecosystem in a leading innovation area. The accelerator @ Betahaus and the partnership with Leonhard Ventures allow Portugal Ventures to access to relevant network of scientific, business and investors entities for the benefit of Portugal Ventures' portfolio companies opportunities in German speaking countries and Central Europe.

## Portugal Ventures in London @ Second Home

Portugal Ventures' accelerator in London is located at Second Home, a creative workspace and cultural venue, bringing together diverse industries, disciplines and businesses for Entrepreneurs, in East London.