

Industry Sectors

Non-Tech projects

- Design Hotels, Boutique Hotels, Eco-Resorts and similar establishments
- Innovative accommodation (glamping, house boats and the like)
- Tour operators
- Theme parks
- Nautical, equestrian, wine tourism, gastronomy
- Tourist entertainment activities

Tech-based projects

- Artificial Intelligence (AI);
- Augmented Reality (AR);
- Virtual Reality (VR);
- Internet of Things (IoT)
- Electronics;
- Mobile;
- Clean Tech;
- Robotics;
- Marketplaces;
- Software or hardware that enhances the tourist experience or contributes to a more efficient operation.

Characteristics for the Projects:

General:

- Successful finalists, in 2017 and 2018, of one of the acceleration programs of the FIT - Fostering Innovation in Tourism initiative of Turismo de Portugal;
- Implementable with available resources: In the current funding round: the investment made by Portugal Ventures shall have an indicative cap amount of 100 thousand euros;
- Initiative from the founders: Projects submitted to Portugal Ventures must be an original concept of its Founders and should be led by them.

Projects Non-Tech:

- Tourist entertainment activities related to cultural/scenic heritage, tourist experiences to discover territories as well as activities associated to the use of endogenous resources and the revitalisation of areas of cultural interest;

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- Innovative tourist accommodation or that have a direct connection to the promotion of culture or the environment;
- In the case of construction or reconstruction projects, the respective licensing must have been previously obtained;

Projects Tech:

- Product-oriented (tradable goods & services): Must offer a technology or product which is tradable in international markets;
- Based on internationally referenced R&D: Not be easily replicated by other players, and should be able to be validated by internationally renowned experts in science and technology;
- Innovative and differentiated: Must already have developed a fully working prototype and preliminary feedback from the market;
- Appropriable Technology: The project/technology must be susceptible to protection by a patent or trade secret;
- Positioned on global value chains: The project's target-market cannot be limited to the Portuguese market, must be to progressively target international markets;
- Significant global market potential: The project's total available market should be in the order of one billion USD;

Submissions Analysis:

- Applications, after the end of the submission period, will be classified according to their merit for investment;
- The selection process will include a 5-minute pitch to the Board of Directors of Portugal Ventures, followed by a question and answer period, and this process may also be carried out before a panel of experts;
- Projects with the highest rating resulting from the previous selection process will receive a standard and non-negotiable investment proposal from Portugal Ventures. The acceptance of this proposal by the promoters will entail the signing of a standard investment agreement during the month of September 2019;

Follow-up of the projects invested:

- Projects subject to investment by Portugal Ventures will be accompanied by an external manager selected by Portugal Ventures and remunerated by the invested company.

Location

Projects should be promoted by companies which have already or aim to have a headquarters in Portugal (mainland and islands) in the seed, startup or early stage phase that has not completed 7 full financial years up to date of investment;