

MAIN ELIGIBILITY CONDITIONS

# CALL LEIRIA CRESCIMENTO

## Scope

Portugal Ventures, in partnership with the Intermunicipal Community of the Leiria Region, the Business Association of the Leiria Region / Chamber of Commerce and Industry (Nerlei CCI), Startup Leiria, the Polytechnic Institute of Leiria and private investors, aims to promote access to venture capital financing for innovative companies and projects, oriented towards export and/or the reduction of external dependence, for progression in value chains and increase of productive potential, for the green transition and for digital transformation, with a focus on:

- ✓ Business projects for the creation of start-ups (qualified and creative entrepreneurship).
- ✓ Growth, expansion and internationalization projects, as well as strengthening the business capacity of mature SMEs for the development of new products and services.
- ✓ Promotion of investment by mature companies in innovation and research projects, development of links and synergies between companies, R&D centres and higher education.

## Goal

**Call Leiria Crescimento** intends to invest in innovative projects, with a high potential for growth and enhancement, preferably in strategic areas and sectors for the geographical region that is part of the Intermunicipal Community of the Region of Leiria ([CIMRL](#)), embodied by companies based in that territory or that intend to establish themselves there, with significant presence and operations.

**Portugal Ventures is available to invest between €250,000 and €1,500,000.**

## Eligibility

1. Companies in the following **stages**: seed, startup, later stage venture – series A, B and C;
2. **Verticals**: Digital and Technology, Manufacturing and Technology, Life sciences and Tourism, **focusing** on companies operating in the following areas: Green economy and energy efficiency; ICT and Smart mobility; Life Sciences and Biotechnology; Other impact projects.
3. General conditions of the projects:
  - a. Innovative projects, which result from original ideas of the Promoters;
  - b. With a multidisciplinary team, led by founder(s), who ensures management needs;
  - c. Early-stage *projects* with evidence about the product and the market (at least, MVP);
  - d. Projects with a clear strategy for the protection and enhancement of intellectual property, if applicable;
  - e. Significant growth potential in the global market;
  - f. That present assumptions for their economic viability;
  - g. Activities and sectors identified based on the principles of DNSH (do no significant harm) are excluded.
4. General conditions of the companies:
  - a. Companies incorporated or to be incorporated, with headquarters and/or significant activity with relevant economic impact, in the CIMRL, which can be measured;
  - b. Be an SME or a Mid Cap;
  - c. Companies will have to be incorporated as Public Limited Companies. If the company is already incorporated and is not a Public Limited Company, it will have to be transformed into a Public Limited Company at the time of investment;
  - d. Are not considered "companies in difficulty", within the meaning of Regulation (EU) No. 651/2014, of 16 June. Consolidation operations are included and restructuring operations are excluded;
  - e. Comply with the legal conditions necessary for the exercise of their activity, namely that they are duly licensed for this purpose;
  - f. Present organized accounting, balanced economic and financial situation and the situation regularized before the Tax Administration, Security, Social and in terms of replacements, within the scope of financing by European Funds;
  - g. Natural and legal persons must demonstrate compliance with the legal and regulatory provisions relating to money laundering and terrorist financing.
  - h. Agree to subscribe to the Final Beneficiary Declaration of Commitment

## Applications

- Applications must be submitted directly on the Portugal ventures [website](#);
- The application form available on the Portugal Ventures website must be duly completed in English;

- The deadlines for applications and the relevant dates of the process can be found on the Portugal Ventures website;
- Any questions or requests for additional information should be sent by email to: [submissions@portugalventures.pt](mailto:submissions@portugalventures.pt);
- The application form must be accompanied by all the documentation requested in the "Annexes" chapter of the form.

## Decision Criteria

Submitted projects will be subject to an initial screening to assess their suitability and eligibility. Each project will be evaluated based on these criteria:

1. **Management Team** (technical skills and team management capacity);
2. **Solution and Value Proposition** (degree of innovation of the solution and how it will stand out in the market);
3. **Competition** (main competitors, current and potential);
4. **Competitive advantages** (competitive advantages and differentiation of the technology or product in relation to those already existing in the market);
5. **Degree of Project Development Planning** (project development plan, with identification of the main steps until the proposed objective is met);
6. **Target market and characterization** (current and potential market size, characterization of the target market, and positioning of the company in the global value chain);
7. **Business model** (revenue model and commercial strategy);
8. **Traction** (indicators: users/customers/acquisition cost, among others);
9. **Current and subsequent financing needs** (quantification of current and subsequent financing needs and the form of financing, assessing, inter alia, the feasibility of syndicating investments with other national and international venture capital investors);
10. **Exit** (potential to attract buyers interested in acquiring the company and/or licensing the technology).
11. **Risk Analysis** (how key risks are mitigated in the project)

## Confidentiality

Portugal Ventures and its Partners will keep confidential all information submitted, as well as any other information they may receive, for a period of 12 (twelve) months.

## Changes to the eligibility conditions

Portugal Ventures reserves the right to change any clause of the Rules and Regulations at any time, communicating these changes to the Founders and Ignition Partners in the manner it deems appropriate.

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For further questions or information, please send an email to:

[submissions@portugalventures.pt](mailto:submissions@portugalventures.pt).